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| USD/JPY FORWARD |        |        |
|-----------------|--------|--------|
|                 | Bid    | Offer  |
| 1W              | -11.8  | -9.8   |
| 2W              | -24.1  | -22.1  |
| 3W              | -33.65 | -31.65 |
| 1M              | -51.3  | -47.3  |
| 2M              | -97.3  | -93.3  |
| 3M              | -140.3 | -136.3 |
| 4M              | -178.2 | -174.2 |
| 5M              | -219.3 | -215.3 |
| 6M              | -257.6 | -253.6 |
| 7M              | -299.8 | -293.8 |
| 8M              | -333.6 | -327.6 |
| 9M              | -369.1 | -363.1 |
| 10M             | -404.6 | -398.6 |
| 11M             | -436.2 | -430.2 |
| 12M             | -468.4 | -462.4 |