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| USD/JPY FORWARD |        |        |
|-----------------|--------|--------|
|                 | Bid    | Offer  |
| 1W              | -12.35 | -10.35 |
| 2W              | -23.5  | -21.5  |
| 3W              | -34.7  | -32.7  |
| 1M              | -51.7  | -47.7  |
| 2M              | -102.3 | -98.3  |
| 3M              | -150.3 | -146.3 |
| 4M              | -202.4 | -198.4 |
| 5M              | -245.9 | -241.9 |
| 6M              | -293   | -289   |
| 7M              | -338   | -332   |
| 8M              | -382.3 | -376.3 |
| 9M              | -423.7 | -417.7 |
| 10M             | -460.4 | -454.4 |
| 11M             | -500.1 | -494.1 |
| 12M             | -537.4 | -531.4 |